



## CORONAVIRUS AID, RELIEF, AND ECONOMIC SECURITY ACT (CARES) REPORTING AND DISCLOSURE (STUDENT PORTION)

JULY 13, 2020

The U.S. Department of Education issued an electronic Announcement (EA) on May 6, 2020, regarding Coronavirus Aid, Relief, and Economic Security (CARES) funding to provide monetary emergency assistance to students for expenses related to the disruption of campus operations due to the Coronavirus. American Baptist College had previously agreed to participate in and receive CARES Act funding specifically intended to ameliorate the impact of the COVID-19 pandemic on the educational process of its students and a certificate evidencing its participation and agreement to adhere to its requirements was signed by the President of the College and returned to the Department of Education on April 23, 2020.

American Baptist College was awarded approximately \$76,073.00 in Coronavirus Aid, Relief, and Economic Security (CARES) Act funding for the purpose of assisting its students with the expenses related to the disruption of their educational experience caused by the COVID-19 pandemic. The CARES Act provides federal aid to institutions of higher education to help students cover expenses related to the disruption of campus operations due to COVID-19. Eligible expenses include areas such as food, housing, utilities, course materials, technology, healthcare, child care, and moving/transportation expenses. The university's 30-day CARES Act report is attached hereto and can also be found here:

### SPRING 2020 AWARDS

As of June 1, 2020, American Baptist College had distributed \$40,500 to 54 students under Section 18004(a)(1) of the CARES Act. The college anticipates that 100% of the grant will go directly to students to be used for expenses related to the disruption of campus operations and the students' educational experience due to COVID-19.

### FALL 2020 AWARDS

For eligible students who enroll in the fall 2020 semester, there will be an application process. The process for fall will begin in August 2020. All students who were enrolled during the spring 2020 semester and deemed eligible for a spring 2020 award will be emailed an application for a fall 2020 award to their official ABC student email address. If you have questions related to the fall application process, please email the college at [abcevp@abcnash.edu](mailto:abcevp@abcnash.edu).

Summary of Facts pertaining to the receipt of Coronavirus, Aid, Relief, and Economic Security (CARES) Act Emergency Student Assistance Funding by AMERICAN BAPTIST COLLEGE.

1. American Baptist College acknowledges that it signed and returned the Certification and Agreement to the U.S. Department of Education on 04/23/2020 assuring the Department that it planned to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. On April 25, 2020, American Baptist College received \$76,073.00 from the U.S. Department of Education under Section 18004(a)(1) of the CARES Act. The college anticipates 100% of the grant will go directly to students to be used for students' expenses related to the disruption of campus operations due to COVID-19.
3. As of June 1, 2020, American Baptist College has disbursed a total of \$40,500 to students under Section 18004(a)(1) of the CARES Act. The remaining portion of aid will be available to eligible students enrolled in the fall 2020 semester. Those students interested in being considered for funds will need to complete the Student Cares Application and submit it to the college as instructed by the application.
4. The total number of American Baptist College students found eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and therefore eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act was 54.
5. To date, 54 American Baptist College students have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act. American Baptist College acknowledges that all eligible students (who were not enrolled exclusively in online courses for the spring 2020 semester) received funding to address the unplanned expenses to include food, housing, course materials, technology, health care and child care, due to the disruption of campus operations due to COVID-19.
6. Each eligible student enrolled in the Spring 2020 semester received an award of \$750.00. The following criteria was used to determine student eligibility:
  - a. Be enrolled at American Baptist College for the spring 2020 semester
  - b. Not owe an overpayment (refund) on Title IV grants and not be in default on a Title IV loan;
  - c. Have repaid any Title IV loan overpayments amounts in excess of annual or aggregate limits, if obtained inadvertently;
  - d. Has a valid Social Security Number
  - e. Not have a federal or state conviction of drug possession or sale, with certain time limitations.
  - f. Be a U.S. citizen or national, a permanent resident, or an eligible noncitizen.
7. American Baptist College provided a copy of its report of May 11, 2020 to each eligible student who received an award for the spring 2020 semester that outlined the specifics of the award and provided information on how to seek funding for the fall semester.