



AMERICAN BAPTIST COLLEGE

QUARTERLY BUDGET AND EXPENDITURE REPORTING UNDER CARES ACT
REPORTING PERIOD: QUARTER BEGINNING JANUARY 1, 2021 THROUGH
MARCH 31, 2021

REPORT DATE: JULY 7, 2021

Student Emergency Relief Funds

Pursuant to, and in compliance with, CARES Act Funding; as of March 31, 2021, American Baptist College, (a/k/a American Baptist Theological Seminary) had received two (2) allotments of \$76,072 each, totaling \$152,146.00, to provide its students with emergency needs support. During the period beginning January 1, 2021 and ending March 31, 2021, the College disbursed a total of \$42,620.33 to its eligible students for emergency needs.

Students were not restricted as to how they might utilize the funds provided, but indicated that the funds would be used by them to assist with housing needs, utility costs, travel costs, internet access expenses, computer and computer peripheral expenses, child care costs and other personal needs.

Total student emergency relief funds distributed by the College from April 1, 2020 through March 31, 2021 totaled \$70,306.33 or 46.2% of the funds received to date.

1800 Baptist World Center Drive / Nashville, TN 37207 / 615.256.1463

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