



AMERICAN BAPTIST COLLEGE

QUARTERLY BUDGET AND EXPENDITURE REPORTING UNDER CARES ACT
REPORTING PERIOD: QUARTER BEGINNING OCTOBER 1, 2020 THROUGH
DECEMBER 31, 2020
REPORT DATE: JANUARY 7, 2021

Student Emergency Relief Funds

Pursuant to, and in compliance with, CARES Act Funding; as of December 31, 2020, American Baptist College, (a/k/a American Baptist Theological Seminary) had received one (1) allotment of \$76,072, to provide its students with emergency needs support. During the period beginning October 1, 2020 and ending December 31, 2020, the College disbursed a total of \$19,436.00 to its eligible students for emergency needs.

Students were not restricted as to how they might utilize the funds provided, but indicated that the funds would be used by them to assist with housing needs, utility costs, travel costs, internet access expenses, computer and computer peripheral expenses, child care costs and other personal needs.

Total student emergency relief funds distributed by the College from April 1, 2020 through December 31, 2020 totaled \$27,686.00 or 36.4% of the funds received to date.