

AMERICAN BAPTIST COLLEGE

Quarterly Budget and Expenditure Reporting under CARES Act

Reporting Period: Quarter beginning April 1, 2021 through June 30, 2021

Report Date: October 8, 2021

Student Emergency Relief Funds

Pursuant to, and in compliance with, CARES Act Funding; as of June 30, 2021, American Baptist College, (a/k/a American Baptist Theological Seminary) had received a total **\$370,908.00**, to provide its students with emergency needs support. During the period beginning April 1, 2021 and ending June 30, 2021, the College disbursed a total of \$58,192.66 to its eligible students for emergency needs.

Students were not restricted as to how they might utilize the funds provided, but indicated that the funds would be used by them to assist with housing needs, utility costs, travel costs, internet access expenses, computer and computer peripheral expenses, child care costs and other personal needs.

Total student emergency relief funds distributed by the College through June 30, 2021 totaled \$128,498.99, or **34.6%** of the funds received, through June 30, 2021.