

## American Baptist College

Quarterly Budget and Expenditure Reporting Under CARES  
Reporting Period: **Quarter beginning October 1, 2021, through December 31, 2021**  
Report Date: January 10, 2022  
Modified Date: September 30, 2022

### **Student Emergency Relief Funds**

Pursuant to, and in compliance with, CARES Act Funding: As of December 31, 2021, American Baptist College (a/k/a American Baptist Theological Seminary) had received a total of \$370,908.00 to provide its students with emergency needs support. During the period beginning October 1, 2021, and ending December 31, 2021, the College disbursed a total of \$172,137.12 to its eligible students for emergency needs.

Students were not restricted as to how they might utilize the funds provided, but indicated that the funds would be used by them to assist with housing needs, utility costs, travel costs, internet access expenses, computer and computer-peripheral expenses, child care costs, and other personal needs.

Total student emergency relief funds distributed by the College through December 31, 2021, totaled \$300,636.11, or 81.05% of the funds received through December 31, 2021.