

American Baptist College

Quarterly Budget and Expenditure Reporting Under CARES
Reporting Period: **Quarter beginning January 1, 2022, through March 31, 2022**
Report Date: April 10, 2022
Modified Date: September 30, 2022

Student Emergency Relief Funds

Pursuant to, and in compliance with, CARES Act Funding: As of March 31, 2022, American Baptist College (a/k/a American Baptist Theological Seminary) had received a total of \$370,908.00 to provide its students with emergency needs support. During the period beginning January 1, 2022, and ending March 31, 2022, the College disbursed a total of \$0 to its eligible students for emergency needs.

Students were not restricted as to how they might utilize the funds provided, but indicated that the funds would be used by them to assist with housing needs, utility costs, travel costs, internet access expenses, computer and computer-peripheral expenses, child care costs, and other personal needs.

Total student emergency relief funds distributed by the College through March 31, 2022, totaled \$300,636.11, or 81.05% of the funds received through March 31, 2022.