American Baptist College

Quarterly Budget and Expenditure Reporting Under CARES
Reporting Period: Quarter beginning July 1, 2021, through September 30, 2021
Report Date: October 10, 2021

Modified Date: September 30, 2022

Student Emergency Relief Funds

Pursuant to, and in compliance with, CARES Act Funding: As of September 30, 2021, American Baptist College (a/k/a American Baptist Theological Seminary) had received a total of \$370,908.00 to provide its students with emergency needs support. During the period beginning July 1, 2021, and ending September 30, 2021, the College disbursed a total of \$0 to its eligible students for emergency needs.

Students were not restricted as to how they might utilize the funds provided, but indicated that the funds would be used by them to assist with housing needs, utility costs, travel costs, internet access expenses, computer and computer-peripheral expenses, child care costs, and other personal needs.

Total student emergency relief funds distributed by the College through September 30, 2021, totaled \$128,498.99, or 34.6% of the funds received through September 30, 2021.