



Fresh Start Initiative Borrower Acknowledgement

Office of Financial Aid, Griggs Hall

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On April 6, 2022, the U.S. Department of Education announced that it would eliminate the negative effects of default for borrowers who defaulted on their federal student loans prior to the pandemic payment pause. This initiative, called "Fresh Start" will enable borrowers with defaulted federal student loans to regain Title IV HEA federal student aid eligibility, including Federal Pell Grants and campus-based aid like Federal Work-Study. This acknowledgement must be signed and dated from the student or parent (parent acknowledgement only required if applying for a Direct Parent PLUS loan) and will remain on file for three years after the end of the award year the student last attended American Baptist College.

SECTION A: Borrower's Information (check one) Student Parent

<hr/> Borrower Last Name	<hr/> First Name	<hr/> MI	<hr/> Identification (ID) # or Last 4 SSN
<hr/> Street Address (include apt. number)			<hr/> Date of Birth
<hr/> City, State, Zip Code			<hr/> Email Address
<hr/> Home Phone Number (including area code)			<hr/> Cell Phone Number

If borrower listed above is a parent, please provide the student's name and ID number here:

Student Name _____ Student ID#: _____

SECTION B: Borrower Acknowledgment Statement

"I, (state your name) _____, understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner."

Borrower's Signature: _____ **Date:** _____